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Indiana Names 50 'Companies to Watch'

INDIANAPOLIS (Aug. 18, 2008) - Fifty companies from 19 Indiana counties have earned a place in Indiana's inaugural field of "Companies to Watch."

The accolade, presented by the Indiana Economic Development Corporation, its Small Business Development Centers network, Purdue University and the Edward Lowe Foundation, recognizes the state's top privately held businesses that employ up to 150 employees and have between \$750,000 to \$100 million in annual revenue or working capital.

"There is no better story to tell than that of a homegrown Hoosier company that continues to grow and create new jobs," said Governor Mitch Daniels. "We're committed to creating the best business environment we can so these 50 Companies to Watch and all the businesses across our state continue to succeed in today's global economy."

The 50 "Companies to Watch," which were named after evaluating the more than 420 nominations for the awards, represent industries ranging from steel makers to software developers and laboratories to logistics firms.

Nearly 3,800 mid-sized companies with between \$5 million and \$100 million in annual sales operate in Indiana, according to a recent Indiana Chamber of Commerce Foundation study. Those companies employed more than 386,000 workers and produced more than \$55 billion in annual sales.

Sponsored in part by KeyBank, Barnes & Thornburg LLP and Katz, Sapper & Miller, the "Companies to Watch" awards program is an initiative developed by the Cassopolis, Mich.-based Edward Lowe Foundation. The foundation hosts similar programs in Michigan and Arizona.

The 50 "Companies to Watch" will be honored at an Aug. 27 ceremony at the Indiana Roof Ballroom in Indianapolis. Tickets for the ceremony and dinner are still available and may be purchased online at <http://www.indianactw.eventbrite.com> or by calling 888.472.3244.

Complete List of Companies to Watch Winners

COMPANY	PRIMARY BUSINESS	LOCATION
AIT Laboratories	Testing laboratory	Indianapolis
ANGEL Learning Inc.	Education software	Indianapolis
Backhaul Direct LLC	Freight transportation logistics	Indianapolis

ChaCha	Mobile answers service	Carmel
CIM Technology Solutions	Telecommunications integration	Columbus
Compendium Software LLC	Blog search engine	Indianapolis
Cook Biotech Inc.	Biotechnology R&D	West Lafayette
Custom Mechanical Systems Corp.	General contractor	Bargersville
Daman Products Co. Inc.	Hydraulic valve machinery	Mishawaka
DyKnow LLC	Educational software	Indianapolis
Elona Biotechnologies Inc.	Biotechnology R&D	Greenwood
Endocyte Inc.	Biotechnology R&D	West Lafayette
Exacq Technologies Inc.	Video surveillance software	Indianapolis
ExaroMed Inc.	Life sciences marketing	Carmel
eXcellon Technologies Inc.	Electronics engineering	Fort Wayne
Falk-PLI Engineering & Surveying	Industrial engineering	Portage
Hamilton Exhibits LLC	Event displays and marketing	Indianapolis
Helmer Inc.	Laboratory equipment	Noblesville
Indianapolis Jet Center	Aircraft servicing	Indianapolis
Information in Place Inc.	Training software	Bloomington
Intercambio Express Inc.	Financial services	Goshen
JFNew & Associates	Ecological consulting	Walkerton
Kountry Wood Products LLC	Cabinetry construction	Nappanee
Langham Logistics Inc.	Supply-chain management	Indianapolis
Lenex Steel Co.	Steel construction materials	Indianapolis
LGC Associates LLC	Staffing services	Carmel
MainGate Inc.	Sports merchandising, marketing	Indianapolis
Micropulse Inc.	Medical devices	Columbia City
Midwest Toxicology Services Inc.	Testing laboratory	Indianapolis

Midwest Tube Mills Inc.	Steel tubing products	Madison
Mursix Corp.	Metal-stamping machinery	Muncie
Next Wave Systems LLC	Defense system R&D	Pekin
NTsupply.com	Online building products	Indianapolis
Officescape Inc.	Business service center	Indianapolis
Orthodynamics Co. Inc.	Medical device brokerage	Noblesville
Oxygen Education LLC	Training software	Indianapolis
POLARIS Laboratories LLC	Testing laboratory	Indianapolis
Premiere Credit of North America LLC	Financial services	Indianapolis
ProCure Treatment Centers	Cancer treatment center	Bloomington
Professional Consultants Inc.	Engineering services	Evansville
Quadraspec Inc.	Laboratory equipment	West Lafayette
Reel Time Logistics Inc.	Freight transportation logistics	Terre Haute
Sensory Technologies	Telecommunications integration	Indianapolis
Simulex Inc.	Simulation software	West Lafayette
The South Bend Chocolate Co.	Chocolates and confectionaries	South Bend
T2 Systems Inc.	Parking management software	Indianapolis
Univertical Corp.	Metal-plating chemicals	Angola
VMS	Event planning, interactive media	Indianapolis
Warm Glow Candle Co.	Candle making and sales	Centerville
Xtreme Alternative Defense Systems	Defense system R&D	Anderson

About IEDC

Established under Governor Mitch Daniels in 2005 to replace the former Department of Commerce, the Indiana Economic Development Corporation is governed by a 12-member board chaired by Governor Daniels. Indiana Secretary of Commerce Nathan Feltman serves as the chief executive officer of the IEDC. Since the creation of the IEDC, the state has posted three consecutive years of record-breaking commitments for new jobs. For more information about IEDC, visit www.iedc.in.gov.

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